

BOYCOTT CITIZENS BANK

BACKGROUND

ICE has called on notorious private prison giants CoreCivic and The GEO Group to be part of a major expansion in detention capacity as the administration escalates its mass detention, deportation, and surveillance efforts. To meet the planned increase in demand, they will have to undertake construction and renovation projects that will require access to significant capital.

Most of their lenders have cut ties with CoreCivic and GEO, which have faced allegations ranging from forced labor to securities fraud. In 2019, nine banks pledged to stop financing them: JPMorgan Chase, Wells Fargo, Bank of America, SunTrust, BNP Paribas, Fifth Third Bancorp, Barclays, U.S. Bancorp, and PNC.



Citizens Financial Group *deepened* its ties to the private prison industry instead, taking on new roles in financing CoreCivic and GEO. In the spring of 2024, Citizens helped the two companies access hundreds of millions of dollars in capital.

OUR MESSAGE TO CITIZENS

Citizens says it's committed to strengthening communities, but private prisons and the mass detention of immigrants don't strengthen our communities; they hurt our neighbors.

Citizens must publicly pledge to stop financing CoreCivic and GEO.

WHY IT MATTERS

Nearly 90% of people in ICE custody are held in facilities run by private companies. CoreCivic and GEO are two of the largest, with a combined 24,000 detention beds as of February 2025. These two companies contributed large sums to Donald Trump through their PACs and stand

to gain billions of dollars from the administration's plan to more than double detention capacity to at least 100,000 beds.

Far from keeping us safer, CoreCivic and GEO are imprisoning tens of thousands of people with no criminal record, enabling ICE to continue its assault on free speech and due process as it traumatizes families across the country.



LEARN MORE

If you don't want to do business with companies that hurt our communities and profit from our neighbors' pain, learn how you can take action at boycottcitizens.org.